

WEBSTER **UNIVERSITY**

School of Business and Technology
Graduate Programs in Business, Computer Information, Human
Resources, Health Services, and Management
Metro Campus
Columbia, South Carolina 29207
Phone: (803) 699-0900

Instructor: Dr. Munir Hassan

Course Name: Basic Finance for Managers

Course No: BUSN 5200

Office hours: Before and After class (And also by appointment.)

Class Time: 5:45pm - 9:45pm (Friday)

Phone: 803-535-5206 (off)
803-347-3357 (cell)

Fax: 803-535-5203

E-mail: mhassan@claflin.edu

1. **Prerequisites: MBA admission**
2. **Text**
Brearley, R.A., Myers, S.C. and Marcus, A.J., *Fundamentals of Corporate Finance*, 2006, 5th edition. Publisher Irwin McGraw-Hill. This book is available at the bookstore. ISBN: 007-301238-4
3. **Calculator**
A financial calculator is **required** for this class. The classroom examples assume that you use the **Hewlett Packard 10B or HP-10BII**. If you buy a calculator other than the **(HP10B)**, make sure the operations manual is included because each model works differently.
4. **General Course Policies**
Southwestern College's Academic Integrity Policy will be strictly enforced. I will expect that everyone, including myself, will conduct themselves in a professional manner during the course of this class. It is the policy of Webster university not to discriminate on the basis of sex, sexual orientation, disability, race, color, religion, or national or ethnic origin in its educational programs. The Faculty of the Department of Business strongly supports this policy. If you feel that some

form of discrimination has been directed at you, contact me or the academic director Dr. Norman Master.

5. **Specific Course Policies**

A. Attendance

Attendance, which is for the benefit of the student, is required in accordance with Webster University Policy. Attendance will be measured through random and unannounced quizzes. You are fully responsible for all material presented in the lectures, even if you have been absent.

B. Preparation

This course covers a substantial amount of complex material, most of it in great detail. Some of the material that is presented in the lectures cannot be found in the textbook. Lectures are conducted under the assumption that students have intimately familiarized themselves with previously covered material, as well as prepared for the material covered in the lecture. Thus, you are expected to come well prepared for every lecture.

It is essential that you keep up with the material as it is presented. This is not one of those courses in which it is possible to catch up at the last minute. In particular, it is important to cover and understand the assigned readings and problems as the material is presented. As much of the material presented in this course is cumulative in nature, it is imperative that you keep up with the material as we proceed. The cumulative nature of the material discourages tactical preparations.

During the course, homework will be assigned regularly, but will not be collected. Answers to the homework problems will be made available through the class web site. Because this course covers quite challenging material, it is suggested that you prepare approximately 1-2 hours for **every** lecture. Also, it is my experience that regularly absent students fail to perform to their satisfaction in this course.

Be advised: extra credit is **not** available under any circumstances! Given that extra credit is not available, you should consider your level of effort and attendance plans very early in this course.

C. Exams

During the course four (4) exams will be given, including a final exam. All exams will be closed book, closed note, in-class exams. Exam dates will be posted in class AT LEAST one week in advance during the semester. Please plan accordingly. Topics covered in the lectures, include, but are not limited to lecture notes, homework assignments, hand-outs, problem solved in class, and topics covered by the assigned literature. These are all fair game on the exams.

Exam 1 = 20%

Exam 2 = 20%

Exam 3 = 20%

Final = 40% (comprehensive)

Total = 100%

The grading system will be followed as per Webster University rules and regulations.

I encourage you to appeal your exam grades if you feel that your exam paper is not graded fairly. Your written complaints must be well thought out, substantiated and presented to me prior to the lecture following its return. Discussions with me during or after course do not substitute for a written grade appeal! I do not accept late appeals under any circumstances. Your appeal must contain the following: the question in full, the given correct answer, your answer, your full justification for that answer, and any supporting material. If the grade appeal is not filed before the lecture after the exam was returned, the grade on the exam becomes final.

E. Tentative Course Outline

The course presentation of the material is planned to correspond primarily with the layout of the text. **It is your responsibility** to become aware of any changes. The following outline is intended to give you an idea of the sequence of topics and is not exact. It is essential that you attend course in order to obtain the reading assignment and problems. The above schedule is only designed to give you a rough idea of the topics and the rate at which they will be covered. Some of the above topics will be covered in greater detail than others; I will indicate the relative importance of each topic.

Topics Covered

The Firm and the Financial Manager

Corporate Financing

Accounting and Finance

Financial Statement Analysis

Catch-up

Exam 1

Time Value of Money

Valuing Stocks and Bonds

Investment Criteria
Discounted Cash-flow analysis
Catch-up

Exam 2

Introduction to Risk, Return and the Opportunity Cost of Capital
Risk, Return and Capital Budgeting
The Cost of Capital

Exam 3

Lessons of Market Efficiency
Debt Policy
Catch-up
Final

NB: I reserve the right to change the syllabus if it is necessary